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For each product the base rate of customs duties to which the successive reductions set out in Annex I are to be applied shall be the most favoured nation customs duty rate applied on 1 January 2012

If a Party reduces its applied most favoured nation import customs duty rate after the entry into force of this Agreement and before the end of the tariff elimination period the tariff Dec 17 2012 China and Singapore signed the China Singapore Free Trade Agreement on October 23 2008 during Singaporean Prime Minister Lee Hsien Loong's visit to China

Under this Agreement the two countries will accelerate the liberalization of trade in goods on the basis of the Agreement on Trade in Goods of the China ASEAN FTA and further liberalize the trade in services May 20 2022 RCEP RCEP RCEP Jul 24 2020. In a video conference on July 20 Chinese Commerce Minister Zhong Shan and Cambodian Commerce Minister Pan Sorasak jointly announced the conclusion of China-Cambodia FTA negotiations and exchanged views on joint COVID 19 response and ways to deepen bilateral trade and economic links

Vice Commerce Minister and Deputy China International Trade Representative Wang Shouwen attended the meeting Regional Comprehensive Economic Partnership RCEP China-Cambodia FTA China-Mauritius FTA China-Maldives FTA China-Georgia FTA China-Australia FTA China-Korea FTA China-Switzerland FTA China-Iceland FTA China-Costa Rica FTA China-Peru FTA China-Singapore FTA including upgrade China-New Zealand FTA including upgrade China-Chile FTA including upgrade China-Pakistan FTA including second Mar 28 2025. The Chinese Government deems Free Trade Agreements FTAs as a new platform to further opening up to the outside and speeding up domestic reforms an effective approach to integrate into the global economy and strengthen economic cooperation with other economies as well as particularly an important supplement to the multilateral trading system

Currently China has 24 FTAs under construction Feb 12 2010 Costa Rica is China's second largest trading partner in Central America while China is the second largest trading partner of Costa Rica. In recent years bilateral trade between the two countries has grown rapidly

In June 2007 China and Costa Rica established diplomatic relations

In November 2008 Chinese President Hu Jintao visited Costa Rica and announced with Costa Rican President THE GOVERNMENT OF THE REPUBLIC OF CHILE Preamble The Government of the People's Republic of China China and the Government of the Republic of Chile Chile hereinafter referred to as the Parties In November 2005 Chinese President Hu Jintao and former Chilean President Ricardo Lagos witnessed the signing of the China-Chile Free Trade Agreement

The Agreement entered into force in October 2006. Under the Agreement China and

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