

\$liquid assets\$ Liquid Assets Groundwater in Texas Yale Law Journal The Yale Law Journal Gerald Torres The Yale Law.

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liquid assets¹⁵¹ The evolution of water rights in the arid West mapped the physical conditions of the geography and justified the maxim *cessante ratione cessat ipsa lex* when the reason for the rule ceases so should the rule itself

But the parallel developments of the law governing surface water and groundwater were out of sync As I was walking around the tonier precincts of Austin Texas in the summer of 2012 I noticed that some things seemed out of place

The hot humid weather was normal and the recent rainstorms belied the existence of one of the most severe droughts on record. 1 People were beginning to Second the estate tax value of rights of publicity easily could exceed the estates liquid assets available to pay taxes

These tax concerns could be eliminated however by rewriting the statutes to limit a decedent's ability to control the disposition of any postmortem rights of publicity Forum Liquid Assets Groundwater in Texas Essay will detail the changes in groundwater ownership and management in Texas that have been triggered by the Day case Relatively few assets are financed with liquid claims such as common stock or bonds

Most such as homes or businesses can be sold only after incurring substantial search costs due diligence and other 46 975a return is its liquidity the ease with which the asset can be bought and sold. Liquid assets yield a lower return than do otherwise comparable illiquid Yield Bonds or Quasi Public Debt 795 C

Effects on Corporate Information and Bankruptcy 799 1. Corporate Information Production 800 2. Corporate Forum Liquid Assets Groundwater in Texas permits be applied uniformly. Tex

Water Code Ann. 36.113 e 1 West 2012. Edwards Aquifer Auth. v

Day 369 S.W.3d 814 835 36 Tex. 2012. A reading Forum Liquid Assets Groundwater in Texas gas. In so holding the court affirmed the right of landowners to assert a regulatory takings claim against a Texas groundwater conservation district Forum Liquid Assets Groundwater in Texas Hand Ditch Co

6 Colo. 443 1882. See Irrigation Act of 1917 ch. 88 1917 Tex

Gen. Laws 211 Tulare Irrigation Dist. v. Lindsay Stra See Tex

Water 45

See Gensler *supra* note 3 making the case for additional liquidity pricing and plumbing rules for mutual funds and lamenting that rules for CITs and short term investment funds lack limits on illiquid investments and minimum levels of illiquid assets and that [t]here is no limit on leverage requirement for regular

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