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Cost of revenue increased \$13.7 billion or 19% driven by growth in Microsoft Cloud. Gross margin increased \$22.9 billion or 13% with growth across each of our segments

Gross margin percentage decreased slightly driven by Intelligent Cloud offset in part by More Personal Computing Jul 30 2025 Microsoft said revenue jumped 18% from a year earlier

The company reported revenue from Azure and cloud services for the first time with sales exceeding \$75 billion for fiscal 2025

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