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In economics demand is the quantity of a good that consumers are willing and able to purchase at various prices during a given time. [1][2] In economics demand for a commodity is not the same thing as desire for it. It refers to both the desire to purchase and the ability to pay for a commodity

[2] May 10 2025 Demand is a consumer's willingness to buy something and demand is generally related to the price that consumer would have to pay

Generally speaking demand increases when prices drop and demand claim require exact means to ask or call for something as due or as necessary. demand implies peremptoriness and insistence and often the right to make requests that are to be regarded as commands Dec 22 2025 Know what is demand the demand definition types of demand examples and key features

A simple guide to understanding demand in economics. Economists use the term demand to refer to the amount of some good or service consumers are willing and able to purchase at each price

Demand is based on needs and wants a consumer may be able to differentiate between a need and a want but from an economist's perspective they are the same thing. Demand is also based on ability to pay DEMAND definition 1

to ask for something forcefully in a way that shows that you do not expect to be refused 2. Learn more When economists refer to demand they usually have in mind not just a single quantity demanded but what is called a demand curve

A demand curve traces the quantity of a good or service that is demanded at successively different prices Oct 14 2024 This comprehensive guide explores how demand works the factors that influence it the law of demand the demand curve and how it fits into macroeconomic policy DEMAND definition to ask for with proper authority claim as a right

See examples of demand used in a sentence Apr 28 2025 In economics demand is the consumer's need or desire to own goods or services. Many factors influence demand

In an ideal world economists would have a way to graph demand versus all these factors at once Compare car insurance quotes in minutes from a range of Australian providers

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