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Moneyis any item or verifiable record that is generally accepted as payment for goods and services and repayment of debts such as taxes in a particular country or socio economic context

[1] The primary functions which distinguishmoneyare medium of exchange a unit of account a store of value and sometimes a standard of deferred payment money a commodity accepted by general consent as a medium of economic exchange

It is the medium in which prices and values are expressed as currency it circulates anonymously from person to person and country to country thus facilitating trade and it is the principal measure of wealth Nov 3 2025 Explore whatmoneyis how it gains value its historical evolution and the types ofmoneythat define economies today Moneyhas been helping people enrich their lives for over 50 years

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coins or notes = special pieces of paper that are used to buy things or an amount of these. Learn more The meaning ofMONEYis something generally accepted as a medium of exchange a measure of value or a means of payment. How to usemoneyin a sentence

Frequently Asked Questions Aboutmoney Moneyis any good that is widely used and accepted in transactions involving the transfer of goods and services from one person to another

Economists differentiate among three different types ofmoney commodity money fiat money and bank money Moneyis a means serving as a universal equivalent that can be used to express the value of any object a universal instrument of exchange. Moneyis a primary component without which it is impossible to build and develop social relations and it has its own unique properties and functions.

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