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The Schwab One Custodial Account is a brokerage account that allows you to make a financial gift to a minor and help teach them about investing

It is set up and managed by an adult and turned over to the child when he or she reaches the age of majority. Once the account is opened, it gives you the opportunity to involve your kids in basic investing. You might talk about goals and discuss investment choices.

You could also review account statements and discuss gains and losses. Before you open this type of account, review custodial account details.

Learn some custodial account dos and don'ts. Jul 21 2025 The two main types of custodial accounts parents use for their kids are custodial bank accounts and custodial brokerage accounts.

We will be providing a list of the best custodial brokerage accounts in this article. You can open and fund a custodial brokerage account, Roth IRA, ABLE account, special needs trust or 529 and help your kids select investments.

Learn more about the five steps to getting started. Jan 2 2024 Are you ready to set up your child on their financial journey? Consider opening a brokerage account for kids.

Learn about the benefits and how to start. Jul 15 2025 Looking to start investing for your kids early? Learn how you can open a brokerage account for kids. Aug 6 2024 Read on to learn about the different types of custodial brokerage and investment accounts available. How to choose a brokerage firm, how to open the account and how to manage and fund the account. Open an E*TRADE custodial account, a brokerage account that a child can take over at 18 or 21.

It is a great way to protect and build a child's future. The Fidelity Youth Account is a teen-owned brokerage account that lets teens save and invest in one account. Teens can also request a debit card to spend from their account.

It is not a joint account or a custodial account. Jul 9 2025 Today I'm going to offer those parents some help by talking about the best brokerage accounts for minors.

I'll talk about the types of brokerage accounts that are appropriate for minors, then detail the pros and cons of some of the most popular account offerings you'll find.

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