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A trust is a fiduciary arrangement that allows a third party or trustee to hold assets on behalf of a beneficiary or beneficiaries

Trusts can be arranged in many ways and can specify exactly how and when the assets pass to the beneficiaries. Each trust falls into six broad categories: living or testamentary, funded or unfunded, revocable or irrevocable. A trust is created with the help of an attorney.

The trustee is responsible for managing the assets in the trust fund on behalf of the beneficiary. The meaning of TRUST is assured reliance on the character, ability, strength, or truth of someone or something.

How to use trust in a sentence. A trust is sometimes called a trust fund or trust account. It is a legal arrangement to ensure a person's assets go to specific beneficiaries. Oct 15, 2025. Read about the process of creating an express trust, types of express trusts, and other types of trusts such as constructive and resulting trusts. A trust is a form of division of property rights and a fiduciary relationship in which ownership of assets goes to a third party known as a trustee and the beneficial enjoyment goes to the beneficiary.

The person who transfers the property into the trust is known as the grantor or settlor. We were obviously wrong to put our trust in her. He is in a position of trust = a position with responsibilities especially to the public. TRUST definition: reliance on the integrity, strength, ability, surety, etc.

of a person or thing: confidence. See examples of trust used in a sentence. TRUST meaning: 1. belief that someone or something is reliable, good, honest, effective, etc.

2. an arrangement in which someone's property or money is legally held or managed by someone else or by an organization such as a bank for usually a set period of time.

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