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Feb 28 2025 Eachtrustfalls into six broad categories living or testamentary funded or unfunded revocable or irrevocable. Atrustorcreates a trustwith the help of an attorney

The trustor s A trust is a fiduciary arrangement that allows a third party or trustee to hold assets on behalf of a beneficiary or beneficiaries

Trusts can be arranged in many ways and can specify exactly how and when the assets pass to the beneficiaries Jun 30 2025 A trust is a legal vehicle that allows a third party a trustee to hold and direct assets in a trust fund on behalf of a beneficiary The meaning of TRUST is assured reliance on the character ability strength or truth of someone or something

How to use trust in a sentence A trust sometimes called a trust fund or trust account is a legal arrangement to ensure a persons assets go to specific beneficiaries You can control the distribution of your assets after death by creating a will or a trust including a living trust

You can also use a will or trust to make arrangements for the care of your minor children A trust is a form of division of property rights and a fiduciary relationship in which ownership of assets goes to a third party known as a trustee and the beneficial enjoyment goes to the beneficiary

The person who transfers the property into the trust is known as the grantor or settlor We were obviously wrong to put our trust in her

He s in a position of trust = a position with responsibilities especially to the public Oct 15 2025 Read about the process of creating an express trust types of express trusts and other types of trustssuch as constructive and resulting trusts TRUSTdefinition reliance on the integrity strength ability surety etc of a person or thing confidence. See examples of trust used in a sentence.

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